

## Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

# Marks & Spencer UK 100 Companies Fund

managed by Marks and Spencer Unit Trust Management Limited, part of the HSBC Group

Class:Income  
ISIN:GB0005658447

**Explanations of definitions used in the Fund objectives and policy in bold, can be found within the definitions document on our website: [marksandspencer.com/investments](https://marksandspencer.com/investments).**

## Objectives and Investment Policy

- The Fund's objective is to provide capital **growth**, in the **long term** (five years or more) by tracking the performance of the FTSE 100 Index as closely as practically possible. The fund is **passively managed**, which means it tracks an index.
- The Index is made up of the 100 largest stock market listed companies in the United Kingdom, as defined by FTSE (the Index Provider).

### Use of Benchmarks

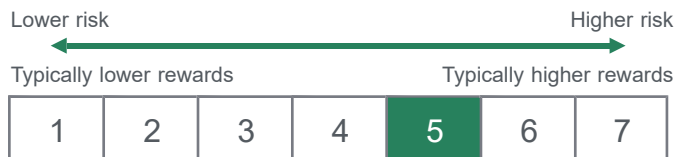
- The strategy is to use a replication approach to track the FTSE 100 Index as closely as possible. This means that the Fund will seek to invest in the companies that make up the index and in the same or very similar proportions to which they are represented in the index.
- From time to time, the Fund's investment composition may differ from the index in circumstances where the Manager determines that this is appropriate for reasons of poor liquidity, excessive

cost to the Fund or where there are investment restrictions due to regulations or the banned weapons policy.

### Use of Derivatives

- The Fund may invest in **derivatives** and use borrowing as part of **efficient portfolio management** with a level of risk that is consistent with the overall risk profile of the Fund.
- The Fund may invest up to 10% of its assets in other funds.
- The anticipated **tracking error** for the Fund is expected to be up to 0.10%.
- Income is paid out.
- You may sell your investment by contacting the Manager during the dealing hours noted in the Prospectus. Your units will be sold at 8am the following Business Day.
- Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

## Risk and Reward Profile



The risk and reward indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund.

The risk and reward category shown is not guaranteed to remain unchanged and may shift over time. The lowest category does not mean a risk-free investment.

### Why is this Fund in this specific category?

This Fund is classified in category 5 because its price or simulated data has shown medium to high fluctuations historically.

### Material risks not fully captured by the Risk and Reward Indicator:

- Counterparty risk** The possibility that the counterparty to a transaction may be unwilling or unable to meet its obligations.
- Derivative risk** The value of derivative contracts is dependent upon the performance of an underlying asset. A small movement in the value of the underlying can cause a large movement in the

value of the derivative. Unlike exchange traded derivatives, over-the-counter (OTC) derivatives have credit risk associated with the counterparty or institution facilitating the trade.

- Exchange rate risk** Investing in assets denominated in a currency other than that of the investor's own currency perspective exposes the value of the investment to exchange rate fluctuations.
- Index tracking risk** The performance of the Fund may not match the performance of the index it tracks because of stock selection, fees and expenses, market opening times and regulatory constraints.
- Investment leverage risk** Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.
- Liquidity risk** Liquidity is a measure of how easily an investment can be converted to cash without a loss of capital and/or income in the process. The value of assets may be significantly impacted by liquidity risk during adverse market conditions.
- Operational risk** The main risks are related to systems and process failures. Investment processes are overseen by independent risk functions which are subject to independent audit and supervised by regulators.

## Charges

The charges you pay are used to pay the running costs of the Fund, including the marketing and distribution costs. These charges reduce the potential growth of the investment.

### One-off charges taken before or after you invest

Entry charge	0.00%
Exit charge	0.00%

This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.

### Charges taken from the Fund over a year

Ongoing charge	0.50%
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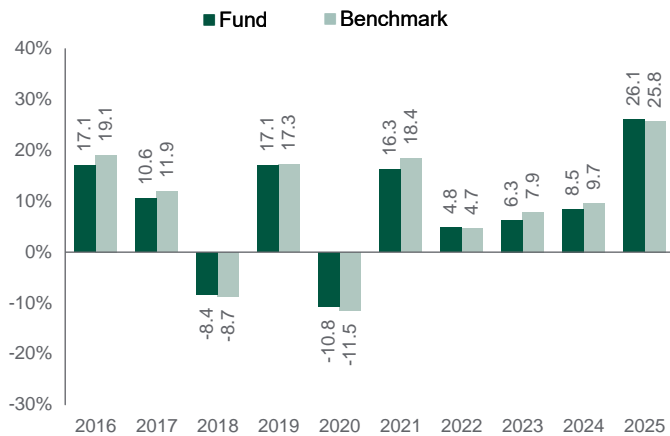
### Charges taken from the Fund under certain specific conditions

Performance fee	None
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- There is no entry charge.
- There is no exit charge for withdrawing your investment.
- The ongoing charge figure is based on last year's expenses for the year ending 31/08/2025. Charges may vary from year to year.

Further information on charges can be found in the Prospectus.

## Past Performance



- Past performance is not a guide to future performance; the value of your investment and any income from it can go down as well as up.
- Performance returns are based on the Fund value with income reinvested. Past performance takes account of all ongoing charges but not entry and exit charges.
- The past performance of this Fund is calculated in pounds sterling.
- The performance of the Fund is shown against the performance of the FTSE® 100 Index.
- The Fund was launched and first priced on 01 May 1995.

## Practical Information

### Depositary

State Street Trustees Limited, Quatermile 3, 10 Nightingale Way, Edinburgh EH3 9EG.

### Further information

Further information about the Fund including the latest Prospectus, published unit prices, and the annual and half-yearly reports are available free of charge in English. To obtain these please contact the Manager, Marks and Spencer Unit Trust Management Limited, by visiting [marksandspencer.com/investments](https://marksandspencer.com/investments), calling us on 0808 005 5555 or by writing to M&S Savings and Investments team, M&S Bank, PO Box 329, Wymondham, NR18 8HA.

### Unit Classes

Income and Accumulation Units are available, as detailed in the Prospectus.

### Remuneration Policy

The remuneration policy of the Manager, which describes how remuneration and benefits are determined and awarded, is available at [marksandspencer.com/remunerationpolicy](https://marksandspencer.com/remunerationpolicy) or on request, free of charge, from the Manager.

### Tax

UK tax legislation that applies to the Fund may have an impact on your personal tax position.

### Management Company

The Manager, Marks and Spencer Unit Trust Management Limited, may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

The Fund and Marks and Spencer Unit Trust Management Limited are authorised in the United Kingdom and regulated by the Financial Conduct Authority.

This key investor information is accurate as at 17 February 2026.