

Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

The Marks and Spencer Worldwide Managed Fund

managed by Marks and Spencer Unit Trust Management Limited, part of the HSBC Group

Class:Accumulation
ISIN:GB0005655435

Explanations of definitions used in the Fund objectives and policy in bold, can be found within the definitions document on our website: marksandspencer.com/investments.

Objectives and Investment Policy

- The Fund objective is to achieve capital **growth** and **income** in the **long term** (five years or more).
- To achieve its objective the Fund will provide exposure to in a range of asset classes including **shares** of companies, **bonds**, **money market instruments** alternative asset classes such as property and instruments that employ a strategy similar to **hedge funds** and cash. The portfolio will be diversified globally by investing in both the UK and overseas.
- Investments in **shares** of companies, **bonds** and **money market instruments** may be held indirectly via **collective investment schemes**, of which some or all are likely to track indices as part of their underlying objective, or directly in securities. Investments in alternative asset classes will be held indirectly via **collective investment schemes** or other instruments. The **collective investment schemes** in which the Fund will invest will include schemes which are managed or operated by the Manager or an **associate** of the Manager.
- The Fund may invest up to 100% of its assets in other investment funds, where possible managed by the Manager or an **associate**. This may include funds that in turn are **passively managed**, which means they track indices.

Use of Benchmarks

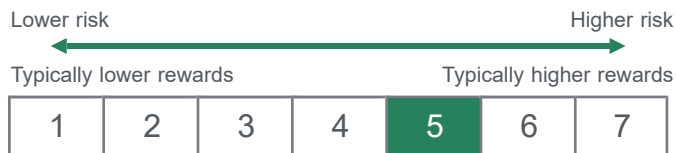
- The Investment Manager uses their expertise to pick investments.
- The fund is **actively managed** and does not aim to track a specific benchmark.

- To enable investors to assess the performance of the Fund, it is compared against the performance of the Morningstar Allocation 60% - 80% Equity category.
- Further details of the underlying investment funds and how these may vary can be obtained from the Manager and will be disclosed in the yearly and half yearly reports.

Use of Derivatives

- The Fund may invest directly in **derivatives** and use borrowing as part of **efficient portfolio management** with a level of risk that is consistent with the overall risk profile of the Fund. The **collective investment schemes** that the Fund may invest in may use **derivatives** for wider investment purposes in addition to efficient portfolio management. The Fund will only invest in such **collective investment schemes** where this is consistent with the overall risk profile of the Fund.
- The fund manager has discretion to adjust the **asset allocation** as required to enable the Fund to meet its objective, this is sometimes referred to as tactical **asset allocation**.
- Income is reinvested.
- You may sell your investment by contacting the Manager during the dealing hours noted in the Prospectus. Your units will be sold at 8am the following Business Day.
- Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

Risk and Reward Profile



The risk and reward indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund.

The risk and reward category shown is not guaranteed to remain unchanged and may shift over time. The lowest category does not mean a risk-free investment.

Why is this Fund in this specific category?

This Fund is classified in category 5 because its price or simulated data has shown medium to high fluctuations historically.

Material risks not fully captured by the Risk and Reward Indicator:

- Counterparty risk** The possibility that the counterparty to a transaction may be unwilling or unable to meet its obligations.
- Credit risk** Issuers of debt securities may fail to meet their regular interest and/or capital repayment obligations. All credit instruments therefore have potential for default. Higher yielding securities are more likely to default.
- Derivative risk** The value of derivative contracts is dependent upon the performance of an underlying asset. A small movement in the value of the underlying can cause a large movement in the value of the derivative. Unlike exchange traded derivatives, over-the-counter (OTC) derivatives have credit risk associated with the counterparty or institution facilitating the trade.
- Emerging market risk** Emerging economies typically exhibit higher levels of investment risk. Markets are not always well

regulated or efficient and investments can be affected by reduced liquidity.

- Exchange rate risk** Investing in assets denominated in a currency other than that of the investor's own currency perspective exposes the value of the investment to exchange rate fluctuations.
- Interest rate risk** As interest rates rise debt securities will fall in value. The value of debt securities is inversely proportional to interest rate movements.
- Investment fund risk** Investing in other funds involves certain risks an investor would not face if investing in markets directly. Governance of underlying assets can be the responsibility of third-party managers. Investing in other funds involves certain risks an investor would not face if investing in markets directly. Governance of underlying assets can be the responsibility of third-party managers.
- Investment leverage risk** Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.
- Liquidity risk** Liquidity is a measure of how easily an investment can be converted to cash without a loss of capital and/or income in the process. The value of assets may be significantly impacted by liquidity risk during adverse market conditions.
- Operational risk** The main risks are related to systems and process failures. Investment processes are overseen by independent risk functions which are subject to independent audit and supervised by regulators.

Charges

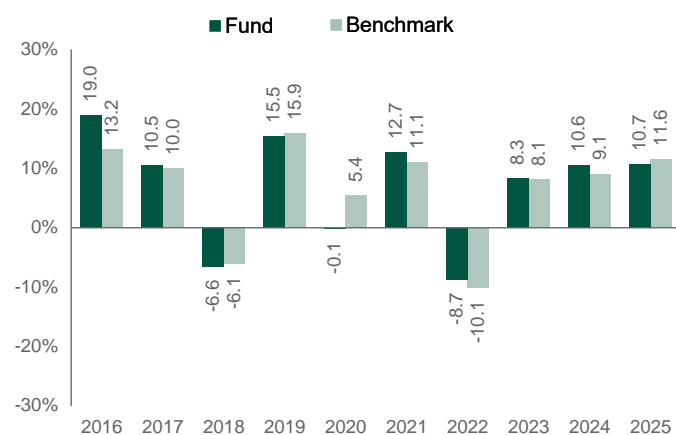
The charges you pay are used to pay the running costs of the Fund, including the marketing and distribution costs. These charges reduce the potential growth of the investment.

One-off charges taken before or after you invest	
Entry charge	0.00%
Exit charge	0.00%
This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.	
Charges taken from the Fund over a year	
Ongoing charge	1.24%
Charges taken from the Fund under certain specific conditions	
Performance fee	None

- The ongoing charge figure is based on last year's expenses for the year ending 30/06/2025. Charges may vary from year to year.
- The Manager operates a single pricing methodology for this Fund and may charge a Dilution Levy, to protect your investment from the costs of buying or selling investments that result from investors buying or selling Units. The amount of such Dilution Levy is calculated by reference to the estimated costs of dealing in the underlying investments, including any dealing spreads, broker commissions, transfer taxes and stamp duty. In the event that the Dilution Levy is applied the Manager estimates it would be charged in the region of 0.10% for Units bought and 0.10% for units sold. When the Manager applies a Dilution Levy on a particular investor or group of investors, this is paid into the Fund and helps to protect your investment from the costs of resultant transactions. Full details of the Dilution Levy policy are set out in the full Prospectus.

Further information on charges can be found in the Prospectus.

Past Performance



- Past performance is not a guide to future performance; the value of your investment and any income from it can go down as well as up.
- Performance returns are based on the Fund value with income reinvested. Past performance takes account of all ongoing charges but not entry and exit charges.
- The past performance of this Fund is calculated in pounds sterling.
- The performance of the Fund is shown against the performance of the Morningstar Allocation 60% - 80% Equity category.
- Historically the benchmark has been: Investment Association Mixed Investment 40-85% Shares Sector from launch until 09/12/2025
- The Fund was launched and first priced on 13 October 1988.

Practical Information

Depository

State Street Trustees Limited, Quartermile 3, 10 Nightingale Way, Edinburgh EH3 9EG.

Further information

Further information about the Fund including the latest Prospectus, published unit prices, and the annual and half-yearly reports are available free of charge in English. To obtain these please contact the Manager, Marks and Spencer Unit Trust Management Limited, by visiting marksandspencer.com/investments, calling us on 0808 005 5555 or by writing to M&S Savings and Investments team, M&S Bank, PO Box 329, Wymondham, NR18 8HA.

Unit Classes

Income and Accumulation Units are available, as detailed in the Prospectus.

Remuneration Policy

The remuneration policy of the Manager, which describes how remuneration and benefits are determined and awarded, is available at marksandspencer.com/remunerationpolicy or on request, free of charge, from the Manager.

Tax

UK tax legislation that applies to the Fund may have an impact on your personal tax position.

Management Company

The Manager, Marks and Spencer Unit Trust Management Limited, may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

The Fund and Marks and Spencer Unit Trust Management Limited are authorised in the United Kingdom and regulated by the Financial Conduct Authority.

This key investor information is accurate as at 17 February 2026.